



WHAT THEY DO

Advanced Technology Ventures (UK) Ltd are a high tech company that specialise in laser-based technology. They supply photonic equipment that manages and measures light in a range of situations. Their products have applications in communications, scientific and commercial research.

BACKGROUND

Our client wanted to buy out the minority stake in an English joint venture company called Laser 2000 UK Ltd, held by a company registered in Germany. We were instructed on the purchase, noting that our client would need to consider the use of trademarks which were owned by the seller.

SOLUTION

Our commercial team was instructed to negotiate the purchase and to prepare the Share Purchase Agreement, together with all other documents necessary to complete it. The Agreement was made conditional on the buyer receiving finance from the bank (so that they were not tied into a deal they could not afford).

It was important during the transaction to comply with both UK and German formalities and the team liaised with the lawyers in Germany to ensure completion of the Agreement.

Once the purchase was complete, our client became the 95% shareholder in Laser 2000 UK Ltd. That company needed to formalise its existing use of the trademarks owned by the seller. The team prepared a licence agreement, allowing Laser 2000 UK Ltd to use the trademark in the United Kingdom. The trademark was a Community Trademark registered with OHIM (Office for Harmonization in the International Market) and so the licence had to be registered with them in Europe.

Following the main transaction we were instructed to represent our client in buying the remaining shares in Laser 2000 UK Ltd so that it then became a wholly-owned subsidiary. We were required to advise on the best way of achieving this. It was agreed with the minority shareholders (also in Germany) that they would sell their shares to our client for an agreed price.

RESULTS

After the transaction, Advanced Technology Ventures (UK) Ltd were able to become the sole shareholder in the company and obtain a business that would help them achieve their long-term goals.

Formalising the licence to use the trademarks in the UK was a key element of their plans and the successful completion of the licence meant that this was achieved.

For further details please contact us:

Spalding	01775 842500
Peterborough	01733 558585
Newmarket	01638 561320
Nottingham	0115 9484555

www.roythornes.co.uk